

**A RESOLUTION
BY FINANCE/EXECUTIVE
COMMITTEE**

00- R -1459

A RESOLUTION IDENTIFYING THE EXCESS REVENUES FROM THE RENTAL MOTOR VEHICLE EXCISE TAX TO SUPPORT THE DESIGN, CONSTRUCTION AND OPERATIONS OF THE MULTI-MODAL PASSENGER TERMINAL AND RELATED PUBLIC IMPROVEMENTS PROJECTS IN THOSE YEARS WHEN SUCH COLLECTIONS ARE SUFFICIENT TO MEET THE OBLIGATIONS OF THE CITY IN CONNECTION WITH THE PUBLICLY FINANCED IMPROVEMENTS CONNECTED WITH THE BOND ISSUE KNOWN AS THE DOWNTOWN ARENA PUBLIC IMPROVEMENT PROJECT, SERIES 1996.

WHEREAS, by the passage of Ordinance 96-O-0774, the Rental Motor Vehicle Excise Tax was established and made a part of the Code of Ordinances of the City of Atlanta; and

WHEREAS, Section 146-113 provides that the Rental Motor Vehicle Excise Tax was imposed in part to "promote industry trade, commerce and tourism" and to fund "... pedestrian plazas, pedestrian connections"; and

WHEREAS, City of Atlanta did also enter into agreements with the Fulton County Recreation Authority, the City of College Park and certain private entities concerning the issuance of certain bonds known as the Downtown Arena Public Improvement Project, Series 1996 which specified that a portion of the collection of the Rental Motor Vehicle Excise Tax to pay debt service and other obligations; and

WHEREAS, City of Atlanta did enter into agreements with the Fulton County Recreation Authority, the City of College Park and certain private entities which provided that a portion of the remaining collection would be paid to the City of College Park; and

WHEREAS, it is projected that in some years there will be collections of the Rental Motor Vehicle Excise Tax over and above that which is required to meet the City's obligation under the agreements allocating the monies so collected; and

WHEREAS, the Multi-modal Passenger Terminal is a vital project for the future of quality growth in the city and the region as the hub and terminal for all surface transportation (intercity rail, commuter rail, intercity bus, commuter bus, MARTA bus and train); and

WHEREAS, the site identified for the Multi-modal Passenger Terminal will span a large "gulch" which is major geographic feature of the urban landscape that currently separates the Five Points area and the MARTA rail hub from redeveloping areas such as Vine City, the Atlanta University Center and Castleberry Hill; and

WHEREAS, Georgia Regional Transportation Authority, Georgia Department of Transportation, Georgia Rail Passenger Authority, Atlanta Regional Commission, Metropolitan Atlanta Rapid Transit Authority, are working in partnership with the

City and the Atlanta Development Authority to conceptualize, plan and implement the Multi-modal Passenger Terminal and to create high quality mixed use development opportunities in the immediate area; and

WHEREAS, these projects will enhance and support the high quality transportation and streetscape environment essential to connect the Multi-Modal Passenger Terminal, Philips Arena, Underground, the Five Points MARTA station, the Fairlie Poplar District, the Georgia World Congress Center, Vine City, the Atlanta University Center and Castleberry Hill; and

WHEREAS, the City is committed to use its best efforts to identify resources to match and leverage other state, federal and private funds available to carry the project forward; and

WHEREAS, the development of the Multi-modal Passenger Terminal will meet the stated goals for projects to be funded by the Rental Motor Vehicle Excise Tax which is to “promote industry trade, commerce and tourism” and to fund “... pedestrian plazas, pedestrian connections;”

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION 1. That the Atlanta City Council supports the ongoing funding of the Multi-modal Passenger Terminal for the purposes of leveraging other funding sources and creating the high quality public improvement environment to support the terminal and its associated mixed use development projects with available funds from the Rental Motor Vehicle Excise Tax.

SECTION 2. That the funds which are to be made available from the City allocation of excess collections of the Rental Motor Vehicle Excise Tax shall only be allocated for purposes related to the Multi-modal Passenger Terminal after the City has satisfied its obligations under the agreements concerning the Downtown Arena Public Improvement Project, Series 1996.

SECTION 3. The Chief Financial Officer may identify the funds described in this Resolution as “excess collections” which are in Fund Account and Center 3P01 561001 T51X02489999, Car Rental Tax Payments to Other Governments, by allocation of such funds to a fund account and center number created for the purposes stated in this Resolution.

SECTION 4. That further action of the Council is required before the funds identified and allocated in this Resolution may be spent for purposes related to the Multi-modal Passenger Terminal.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon
 (for review & distribution to Executive Management)

Commissioner Signature: *Michael L. Dobbins*

Director Signature:

From: Originating Dept: DPDNC

Contact (name): M. Dobbins X6037

Committee(s) of Purview: TRANSPORTATION

Committee Deadline: 9/15/00

Committee Meeting Date(s): 9/27/00

City Council Meeting Date: 10/2/00

CAPTION:

A RESOLUTION IDENTIFYING THE EXCESS REVENUES FROM THE RENTAL MOTOR VEHICLE EXCISE TAX TO SUPPORT THE DESIGN, CONSTRUCTION AND OPERATIONS OF THE MULTIMODAL PASSENGER TERMINAL AND RELATED PUBLIC IMPROVEMENTS PROJECTS IN THOSE YEARS WHEN SUCH COLLECTIONS ARE SUFFICIENT TO MEET THE OBLIGATIONS OF THE CITY IN CONNECTION WITH THE PUBLICLY FINANCED IMPROVEMENTS CONNECTED WITH THE BOND ISSUE KNOWN AS THE DOWNTOWN ARENA PUBLIC IMPROVEMENT PROJECT, SERIES 1996.

BACKGROUND/PURPOSE/DISCUSSION:

Excess funds from the collections of the Rental Motor Vehicle Excise Tax to be allocated for purposes related to the development of the Multimodal Passenger Terminal.

FINANCIAL IMPACT (if any): Undetermined

OTHER DEPARTMENT(S) IMPACTED: Public Works, Finance, Law

Coordinated Review With:

Mayor's Staff Only

Received by Mayor's Office: 9/15/00
 (date)

Reviewed: *VD* 9/15/00
 (initials) (date)

Submitted to Council:
 (date)

Action by Committee: ☐ Approved ☐ Adversed ☐ Held ☐ Amended
☐ Substitute ☐ Referred ☐ Other